

DEFERRED COMPENSATION ADMINISTRATION FUND

FINANCIAL REPORT CASH BASIS (UNAUDITED) AS OF JANUARY 31, 2022

(WITH COMPARATIVE TOTALS AT JUNE 30, 2021 AND JANUARY 31, 2021)

	<u>January 31, 2022</u>	<u>June 30, 2021</u>	<u>January 31, 2021</u>
Beginning cash balance	\$ 92,018.65	\$ 29,236.74	\$ 29,236.74
Change in:			
Interest receivable	32.30	(37.75)	(15.09)
Accounts payable	15,000.00	-	15,000.00
Revenue:			
Investment earnings	383.79	0.06	389.49
Professional services reimbursement	54,053.66	124,152.95	70,007.74
Other Non-Op Revenue ¹	(60,000.00)		
Total Revenue	(5,562.55)	124,153.01	70,397.23
Expense:			
Professional services	45,000.00	60,000.00	45,000.00
Investment expense	22.48	33.35	15.99
Seminars and meetings	1,200.00	1,300.00	1,300.00
Dues	-		
Travel	-		
Total Expense	46,222.48	61,333.35	46,315.99
Ending cash balance	\$ 55,265.92	\$ 92,018.65	\$ 68,302.89

¹ Voya participant refund

Note: The Deferred Compensation Administration fund does not have an annual budget.

Prepared by: Darlene Delany, Comptroller's Department

DEFERRED COMPENSATION ADMINISTRATION FUND
Professional Services Expense Detail

B

Seven Months Ended
January 31, 2022

Seven Months Ended
January 31, 2021

Date	Professional Services Exp.	Amt	Date	Professional Services Exp.	Amt
07/26/21	1st Quarter Admin Fees FY22 ¹	15,000.00	07/30/20	1st Quarter Admin Fees FY21 ¹	15,000.00
10/20/21	2nd Quarter Admin Fees FY22 ¹	15,000.00	11/04/20	2nd Quarter Admin Fees FY21 ¹	15,000.00
01/14/22	3rd Quarter Admin Fees FY22 ¹	15,000.00	01/26/21	3rd Quarter Admin Fees FY21 ¹	15,000.00
YEAR-TO-DATE TOTAL			YEAR-TO-DATE TOTAL		
		\$ 45,000			\$ 45,000

¹ Administrative Fees (ANDCO Consulting) are a percentage of year-to-date plan assets:
Fund Asset fee is 0.03% per annum
Washoe County Age Based Strategies fee is 0.10% per annum

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